Certificate N°: 11022201EF



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Haiphong City, Date: 17 February, 2011.

PRE-SHIPMENT INSPECTION

REF. NO.: M11/0578.2

A consignment designated as:

| BY: VIETNAM TRADING I | NVESTMENT AND IMPORT EXPORT JSC |
|--|--|
| COMMODITY DECLARED: | ORDINARY PORTLAND CEMENT CLINKER IN BULK |
| 100505 000 0000000000000000000000000000 | SUITABLE FOR PRODUCING ORDINARY GREY PORTLAND CEMENT |
| 10 10 10 10 10 10 10 10 10 10 10 10 10 1 | AS PER ASTM-C 150 (TYPE-1) |
| QUANTITY DECLARED: | 13,000 M.TONS |
| PLACE OF INSPECTION: | CLIENT'S FACTORY AND |
| | HONGAI ANCHORAGE AREA, HONGAI PORT |
| DATE OF INSPECTION: | FROM 28 JAN. TO 14 FEB., 2011 |
| SCOPE OF SERVICE: | QUALITY AND QUANTITY |
| VESSEL NAME | M/V HONG DE |

In compliance with the instructions received from our principal, VIETNAM TRADING INVESTMENT AND IMPORT EXPORT JSC, we attended at client's factory and Hongai Anchorage Area, Hongai Port in Quang Ninh province, Vietnam with the purpose of carrying out survey of weight, sampling and analysis of the commodity. At time of our intervention, the cargo in bulk was loaded onto the barges at the client's factory. We hereby report our findings as follows:

QUANTITY: Before and upon completion of loading, jointly with the Master and/or Chief Officer appointed by him we read the vessel's draft marks and sounded the tanks containing the variable liquids; then using calibration tables supplied by the ship's staff we calculated the loading weight of:

13,000 M.TONS

(Thirteen thousand metric tons only)

SAMPLING AND ANALYSIS: As per the client request, increment samples were taken randomly during loading from the conveyor belt onto the barges at the client's factory. The full composite samples were prepared into 04 sub-samples then distributed as follows:

- 03 sub-samples were retained at SGS office with SGS seal No.11981972, 11981971, 252 and will be disposed after 03 months.

- 01 sub-sample was sent to our laboratory with SGS seal No. 252



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The testing results of quality were found as follows:

| Items | Testing result (%) | | Testing method | |
|--------------------------------|--------------------|--------------------------------|----------------|--|
| Loss in Ignition | 0.26 | (Zero decimal two six) | | |
| Insoluble residue | 0.29 | (Zero decimal two nine) | B. B. B. B. B. | |
| SiO ₂ | 21.54 | (Two one decimal five four) | | |
| Al ₂ O ₃ | 5.13 | (Five decimal one three) | | |
| Fe ₂ O ₃ | 3.59 | (Three decimal five nine) | TCVN 141 | |
| CaO | 66.28 | (Six six decimal two eight) | | |
| MgO | 1.49 | (One decimal four nine) | | |
| SO ₃ | 0.26 | (Zero decimal two six) | | |
| Free Lime | 1.01 | (One decimal zero one) | | |
| LSF | 96.48 | (Nine six decimal four eight) | | |
| C3S | 65.78 | (Six five decimal seven eight) | Calculated | |
| C2S | 12.13 | (One two decimal one three) | | |
| C3A | 7.52 | (Seven decimal five two) | | |
| C4AF | 10.92 | (One zero decimal nine two) | | |
| Grain size: 0-1 mm | 7.47 | (Seven decimal four seven) | Sieve | |
| 5-25 mm | 56.07 | (Five six decimal zero seven) | | |
| Moisture | 0.18 | (Zero decimal one eight) | TCVN7024 | |

The findings of the stored Goods inspection contained herein (the "Findings") strictly relate to and cover examination of part or parts of the Goods safely accessible for inspection in accordance with the client's instructions. The Findings only relate to the time and place of inspection and do not constitute nor are intended to constitute evidence of the existence of part or all of the Goods prior to and after the time of inspection. SGS does not control the storage place of the Goods nor has any responsibility for the storage, custody and safety of the Goods. SGS does not guarantee nor make any representation about i) the accuracy and authenticity of the documents presented by the operator of the storage place (if any); ii) ownership of and title to the Goods; iii) quantity and quality of the Goods. SGS accepts no liability for the consequences of any action taken or not taken on the basis of this certificate/report.



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119-121 Vo Van Tan, Ward 6 - District 3 Hochiminh City - Vietnam Tel.: +84(0)8 3935 1920 Fax: +84(0)8 3935 1929